

IssuesCentral

News Release

Attention: Business and Legal Affairs Editors

Issues Central, Inc. Accelerates Growth with Emerging Markets Strategy in Africa

Developer of Accounting Change Management solutions, Financial Compliance and Financial Reporting solutions extends business presence to Africa and establishes significant market presence.

TORONTO, ON, NEW YORK, NY and LAGOS, Nigeria — Monday 16 April, 2012 — Issues Central, Inc., a leading software tools developer, consultant and trainer in the fields of accounting change management (IFRS, US GAAP, IPSAS), financial compliance and financial reporting is pleased to provide an update on its emerging market activities in Africa.

“Our approach to the emerging market of Africa is bearing significant fruit in just under one year” said Charley Best, Vice President of Issues Central, Inc. “Our initial focus has been on West Africa, specifically Nigeria, the second largest economy in Africa. The transition from local accounting standards (SAS) to IFRS in Nigeria over the period from 2011 through 2014 is a significant development. With the establishment of our local subsidiary, IFRS PARTNER LIMITED, we have been able to deploy a unique approach to help Nigerian customers reduce the cost and time associated with IFRS transition while enhancing IFRS understanding through our IFRS PARTNER Transition Program approach. We have provided training to over one hundred organizations including government departments and have active IFRS group programs across the Insurance, Pension and Oil & Gas sectors.”

IFRS PARTNER LIMITED, the local subsidiary of Issues Central, Inc., provides West African customers with IFRS consulting, capacity building workshops and the unique IFRS PARTNER transition management and financial reporting software tools. “We have been able to put together an elite team of local Nigerian IFRS experts with Big 4 experience plus senior expatriate personnel to deliver IFRS reducing costs, time and risk” said Catherine Connally, President of Issues Central, Inc. “Our industry group program for IFRS transition has changed the options available to customers by combining the right mix of consulting expertise, capacity building and training, and supporting software tools. We will be extending this approach to other African markets to cover areas such as the adoption of new government accounting standards, International Public Sector Accounting Standards (IPSAS) as well as financial compliance and risk assessment which are of significant importance in the African market.”

“The growth of Africa is sometimes overshadowed by markets such as China” said Best “But you are looking at regions such as West Africa which will have growth rates three to four times the growth rates of Europe and North America. In addition, with significant natural resources, very

talent skilled labour, and a rapidly growing population base, the future is very exciting. We look forward to significant growth in Africa over the coming years and to making a strong contribution to our target markets.”

About Issues Central, Inc.

Issues Central, Inc. (ICI) is a developer of financial compliance, reporting and governance solutions for publicly-traded companies and government institutions. The company's major product lines include IFRS PARTNER for IFRS transition activities and reporting (www.ifrspartner.com); CFO PARTNER for financial compliance and risk assessment activities (www.cfopartner.ca); and IPSAS PARTNER for IPSAS transition activities for governments moving to updated government accounting standards (www.ipsaspartner.com). The company is privately-held and has offices in Toronto, New York, and Lagos, Nigeria. The company's corporate website is www.issuescentral.com.

About IFRS PARTNER LIMITED

IFRS PARTNER LIMITED (IPL), is the Nigerian subsidiary of Issues Central, Inc. IPL provides comprehensive IFRS consulting, training and software tools to the West African market as countries and companies move from local accounting standard to IFRS. The company is based in Lagos, Nigeria. The company's website is www.ifrspartner-nigeria.com.

For more information, please contact:

Charley Best, Vice President
Issues Central, Inc.
North American - 1.800.410.6681 ext. 112
International - +14167221605
West Africa - +234 (0)8133061440
charleybest@issuescentral.com